

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1563

(SENATE AUTHORS: DAHMS, Sheran, Kubly, Magnus and Senjem)

DATE	D-PG	OFFICIAL STATUS
01/26/2012	3646	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Lake Redwood

1.3reclamation and enhancement project; authorizing the sale and issuance of

1.4state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. LAKE REDWOOD RECLAMATION AND ENHANCEMENT

1.7PROJECT.

1.8Subdivision 1. Appropriation. \$7,825,000 is appropriated from the bond

1.9proceeds fund to the commissioner of the Pollution Control Agency for a grant to the

1.10Redwood-Cottonwood Rivers control area, a joint powers entity, to predesign, design,

1.11construct, and equip the reservoir reclamation and enhancement of the 66-acre Lake

1.12Redwood Reservoir, to remove 650,000 cubic yards of sediment and increase its depth

1.13from 2.8 feet to 20 feet in order to secure renewable energy capacity of the hydroelectric

1.14dam which is impeded by lack of water capacity, reduce the flow of pollutants to the

1.15Minnesota River, and increase fish habitat and enhance recreational opportunities.

1.16Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.17bond proceeds fund, the commissioner of management and budget shall sell and issue

1.18bonds of the state in an amount up to \$7,825,000 in the manner, upon the terms, and with

1.19the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.20Minnesota Constitution, article XI, sections 4 to 7.

1.21EFFECTIVE DATE. This section is effective the day following final enactment.