

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1532

(SENATE AUTHORS: HOFFMAN)

DATE	D-PG	OFFICIAL STATUS
01/26/2012	3641	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for a community center

1.3and swimming pool in the city of Wadena; authorizing the sale and issuance of

1.4state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **WADENA, REPLACEMENT OF TORNADO-DESTROYED**

1.7**COMMUNITY FACILITIES.**

1.8Subdivision 1. **Appropriation.** \$4,750,000 is appropriated from the bond proceeds

1.9fund to the commissioner of employment and economic development for a grant to the

1.10city of Wadena to construct, furnish, and equip a community center and swimming

1.11pool in the city of Wadena to replace the facilities destroyed by the June 2010 tornado.

1.12This appropriation is not available until an amount sufficient to complete the project is

1.13committed to the project from nonstate sources.

1.14Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.15bond proceeds fund, the commissioner of management and budget shall sell and issue

1.16bonds of the state in an amount up to \$4,750,000 in the manner, upon the terms, and with

1.17the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.18Minnesota Constitution, article XI, sections 4 to 7.

1.19**EFFECTIVE DATE.** This section is effective the day following final enactment.