

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 1325

(SENATE AUTHORS: JENSEN, Miller, Dziedzic, Pappas and Chamberlain)

DATE	D-PG	OFFICIAL STATUS
02/23/2017	756	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

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relating to capital investment; appropriating money for a University of Minnesota

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health sciences education facility at the Twin Cities campus; authorizing the

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issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. HEALTH SCIENCES EDUCATION FACILITY, UNIVERSITY OF

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MINNESOTA; TWIN CITIES CAMPUS.

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Subdivision 1. Appropriation. \$69,333,000 is appropriated from the bond proceeds

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fund to the Board of Regents of the University of Minnesota to demolish obsolete health

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sciences facilities and to design, renovate, furnish, equip, and construct a health sciences

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education facility on the Twin Cities campus to meet the needs of the Medical School and

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the Academic Health Center. This appropriation is intended to cover two-thirds of the cost

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of the project. The remaining costs must be paid from university sources.

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Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$69,333,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.