15-2879

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

OFFICIAL STATUS

S.F. No. 1198

(SENATE AUTHORS: SHERAN, Reinert and Eken)

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DATE	
02/26/2015	

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Introduction and first reading Referred to Finance See SF2101, Art. 5

1.1	A bill for an act
1.2	relating to economic development; job creation; appropriating money for the
1.3	small business development center program.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION; SMALL BUSINESS DEVELOPMENT CENTERS.

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- 1.6 \$500,000 in fiscal year 2016 is appropriated from the general fund to the
- 1.7 commissioner of employment and economic development for grants to small business
- 1.8 development centers under Minnesota Statutes, section 116J.68. Funds made available
- 1.9 under this section may be used to match funds under the federal Small Business
- 1.10 Development Center (SBDC) program under United States Code, title 15, section 648,
- 1.11 provide consulting and technical services, or to build additional SBDC network capacity
- 1.12 to serve entrepreneurs and small businesses. The commissioner shall allocate funds
- 1.13 equally among the nine regional centers and lead center. This is a onetime appropriation
- 1.14 <u>and is available until expended.</u>