

SENATE  
STATE OF MINNESOTA  
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1025

(SENATE AUTHORS: DAHMS)

DATE	D-PG	OFFICIAL STATUS
03/24/2011	700	Introduction and first reading Referred to Capital Investment
08/02/2011		Adopted HF23, Sec. 5, Sub. 3 (First Special Session)

A bill for an act  
relating to capital investment; appropriating money for flood hazard mitigation in  
New Ulm; authorizing the sale and issuance of state bonds.  
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NEW ULM FLOOD HAZARD MITIGATION.**

Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds  
fund to the commissioner of natural resources for a grant to the city of New Ulm  
for publicly owned capital improvements to prevent or alleviate flood damage under  
Minnesota Statutes, section 103F.161.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
bond proceeds fund, the commissioner of management and budget shall sell and issue  
bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with  
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.