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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 762

02/21/2013

Authored by Sawatzky

The bill was read for the first time and referred to the Committee on Environment, Natural Resources and Agriculture Finance

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A bill for an act

relating to capital investment; appropriating money for the Glacial Lakes State Trail; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **GLACIAL LAKES STATE TRAIL.**

Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds fund to the commissioner of natural resources to acquire land or interests in land for, and to construct an approximately five-mile extension of the Glacial Lakes State Trail between Sibley State Park and the city of New London including a bridge over marked Trunk Highway 71.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.