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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 546

01/26/2017

Authored by Gruenhagen
The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for replacement of the Lake
- 1.3Titlow Dam; authorizing the sale and issuance of state bonds.
- 1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5Section 1. **LAKE TITLOW DAM.**
- 1.6Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds fund
- 1.7to the commissioner of natural resources for a grant under Minnesota Statutes, sections
- 1.8103G.511 to 103G.515, to the city of Gaylord for replacement of the Lake Titlow Dam.
- 1.9Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.10proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.11the state in an amount up to \$500,000 in the manner, upon the terms, and with the effect
- 1.12prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.13Constitution, article XI, sections 4 to 7.
- 1.14**EFFECTIVE DATE.** This section is effective the day following final enactment.