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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4092

02/22/2024 Authored by Schomacker The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for infrastructure improvements
1.3 in the city of Fulda; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. FULDA; WATER AND SEWER INFRASTRUCTURE.

1.6 Subdivision 1. Appropriation. \$17,000,000 is appropriated from the bond proceeds
1.7 fund to the Public Facilities Authority for a grant to the city of Fulda to design and construct
1.8 improvements, upgrades, and replacement of sanitary sewer, stormwater, and drinking water
1.9 infrastructure including improvements to the city's wastewater treatment facility and
1.10 conveyance system; drinking water treatment, storage, and distribution system; stormwater
1.11 collection system; and for street reconstruction associated with the project.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$17,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.