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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3406

02/12/2024

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The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1A bill for an act
- 1.2relating to capital investment; appropriating money for improvements to water
- 1.3and sewer infrastructure and street reconstruction in the city of Lake Lillian;
- 1.4authorizing the sale and issuance of state bonds.
- 1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6Section 1. LAKE LILLIAN; WATER INFRASTRUCTURE AND STREET
- 1.7RECONSTRUCTION.
- 1.8Subdivision 1. Appropriation. \$3,500,000 is appropriated from the bond proceeds fund
- 1.9to the Public Facilities Authority for a grant to the city of Lake Lillian to design, construct,
- 1.10and equip the replacement of aging and failing municipal infrastructure. This appropriation
- 1.11includes money for improvements to and replacement of water distribution system, sanitary
- 1.12sewer system, and storm sewer system infrastructure, and reconstruction of city streets. This
- 1.13appropriation is in addition to the appropriation in Laws 2023, chapter 72, article 2, section
- 1.1410, subdivision 9.
- 1.15Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.16proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.17the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect
- 1.18prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.19Constitution, article XI, sections 4 to 7.
- 1.20EFFECTIVE DATE. This section is effective the day following final enactment.