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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 3342

04/04/2014

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The bill was read for the first time and referred to the Committee on State Government Finance and Veterans Affairs

1.1

A bill for an act

1.2

relating to capital improvements; appropriating money for the Canby Theatre;

1.3

authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. CANBY THEATRE.

1.6

Subdivision 1. **Appropriation.** \$150,000 is appropriated from the bond proceeds

1.7

fund to the Minnesota Historical Society for a grant to the city of Canby to acquire,

1.8

design, furnish, and equip the historic Canby Theatre. This appropriation is not available

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until the commissioner determines that an equal amount is committed to the project from

1.10

nonstate sources.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in section 1 from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13

the state in an amount up to \$150,000 in the manner, upon the terms, and with the effect

1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15

Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.