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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 3284

02/10/2022

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The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for capital improvements to
- 1.3

water and sewer infrastructure in the city of Floodwood; authorizing the sale and
- 1.4

issuance of state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **FLOODWOOD; WATER AND SEWER INFRASTRUCTURE.**
- 1.7

Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds fund
- 1.8

to the Public Facilities Authority for a grant to the city of Floodwood to design and construct
- 1.9

capital improvements to the city's water and sewer infrastructure along County Road 8,
- 1.10

Trunk Highway 8, and Trunk Highway 73. This appropriation includes money for
- 1.11

replacement and expansion of water and sewer mains and associated street reconstruction.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14

the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
- 1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16

Constitution, article XI, sections 4 to 7.
- 1.17

**EFFECTIVE DATE.** This section is effective the day following final enactment.