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State of Minnesota
HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. **3260**

02/13/2020 Authored by Haley
The bill was read for the first time and referred to the Capital Investment Division

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money for the Goodhue Pioneer State
- 1.3 Trail; authorizing the sale and issuance of state bonds.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **GOODHUE PIONEER STATE TRAIL.**
- 1.6 Subdivision 1. **Appropriation.** \$1,300,000 is appropriated from the bond proceeds fund
- 1.7 to the commissioner of natural resources for acquisition and development of the Goodhue
- 1.8 Pioneer State Trail from Zumbrota to Red Wing.
- 1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.11 the state in an amount up to \$1,300,000 in the manner, upon the terms, and with the effect
- 1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.13 Constitution, article XI, sections 4 to 7.
- 1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.