REVISOR

18-6033

State of Minnesota

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NINETIETH SESSION

Authored by Rarick and Sundin The bill was read for the first time and referred to the Committee on Education Finance 03/01/2018

1.1	A bill for an act
1.2 1.3 1.4	relating to education finance; authorizing the Willow River school district to use long-term facilities maintenance bond proceeds for other facility maintenance purposes.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. WILLOW RIVER AREA SCHOOL DISTRICT LONG-TERM
1.7	FACILITIES MAINTENANCE BOND PROCEEDS.
1.8	Notwithstanding the limit on long-term facilities maintenance revenue under Minnesota
1.9	Statutes, sections 123B.595, subdivision 1, and 475.61, subdivision 4, Independent School
1.10	District No. 577, Willow River, may spend any remaining balance of the proceeds of
1.11	obligations originally issued in 2016 to finance health and safety projects under Minnesota
1.12	Statutes, section 123B.595, subdivision 5, for purposes consistent with Minnesota Statutes,
1.13	section 123B.595, subdivision 10.
1.14	EFFECTIVE DATE. This section is effective the day following final enactment.