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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for the Rocori Trail;

EIGHTY-NINTH SESSION

H. F. No.

3120

03/14/2016 Authored by Howe

1.1

1.2

1.16

The bill was read for the first time and referred to the Committee on Mining and Outdoor Recreation Policy 03/31/2016 Adoption of Report: Re-referred to the Committee on Environment and Natural Resources Policy and Finance

1.3	authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ROCORI TRAIL.
1.6	Subdivision 1. Appropriation. \$1,495,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of natural resources for a grant under Minnesota Statutes,
1.8	section 85.019, subdivision 4c, to the Rocori Trail Board to acquire land or interests in
1.9	land for, and to predesign, design, and construct phase 2 of the Rocori Trail, located in the
1.10	cities of Richmond, Cold Spring, and Rockville.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$1,495,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.