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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2983

03/12/2014

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The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1

A bill for an act

1.2

relating to economic development; appropriating money to the Southern

1.3

Minnesota Initiative Foundation.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. SOUTHERN MINNESOTA INITIATIVE FOUNDATION;

1.6

APPROPRIATION.

1.7

\$1,000,000 in fiscal year 2015 is appropriated from the general fund to the

1.8

commissioner of employment and economic development for a grant to the Southern

1.9

Minnesota Initiative Foundation for business revolving loans or other lending programs.

1.10

This is a onetime appropriation and is available until expended.