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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2929

02/11/2020

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The bill was read for the first time and referred to the Capital Investment Division

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for improvements to publicly
- 1.3

owned infrastructure in the city of Royalton; authorizing the sale and issuance of
- 1.4

state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. ROYALTON; CLEAN WATER AND STORM SEWER
- 1.7

INFRASTRUCTURE.
- 1.8

Subdivision 1. Appropriation. \$1,918,000 is appropriated from the bond proceeds fund
- 1.9

to the Public Facilities Authority for a grant to the city of Royalton to design, engineer,
- 1.10

permit, and construct publicly owned infrastructure in conjunction with reconstruction of
- 1.11

marked U.S. Highway 10 in Royalton. This appropriation includes money for replacement
- 1.12

of and upgrades to the water main and other municipal clean drinking water infrastructure
- 1.13

and the storm sewer drainage system.
- 1.14

Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.15

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.16

the state in an amount up to \$1,918,000 in the manner, upon the terms, and with the effect
- 1.17

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.18

Constitution, article XI, sections 4 to 7.
- 1.19

EFFECTIVE DATE. This section is effective the day following final enactment.