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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2895

03/15/2012

Authored by Norton and Liebling

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1

A bill for an act

1.2

relating to capital improvements; authorizing the sale and issuance of state

1.3

bonds; appropriating money for a Rochester-Twin Cities High-Speed Passenger

1.4

Rail project, and for passenger rail facilities.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. ROCHESTER-TWIN CITIES HIGH-SPEED PASSENGER RAIL

1.7

PROJECT AND PASSENGER RAIL FACILITIES.

1.8

Subdivision 1. **Appropriation.** \$5,400,000 is appropriated from the bond proceeds

1.9

fund to the commissioner of transportation for predesign, design, and environmental

1.10

studies for the Rochester-Twin Cities High-Speed Passenger Rail project as identified

1.11

in the Minnesota Comprehensive Statewide Freight and Passenger Rail Plan, and for

1.12

predesign, design, environmental studies, and project development of passenger rail

1.13

facilities in Olmsted County, Dakota County, and the Minneapolis/St. Paul International

1.14

Airport.

1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.16

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.17

bonds of the state in an amount up to \$5,400,000 in the manner, upon the terms, and with

1.18

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.20

EFFECTIVE DATE. This section is effective the day following final enactment.