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State of Minnesota

HOUSE OF REPRESENTATIVES EIGHTY-EIGHTH SESSION H. F. No. 2432

02/27/2014 Authored by Anzelc

The bill was read for the first time and referred to the Committee on Taxes

1.1	A bill for an act
1.2	relating to taxation; property; authorizing Itasca County to issue general
1.3	obligation bonds for the county nursing home; amending Laws 2003, chapter
1.4	127, article 12, section 28.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Laws 2003, chapter 127, article 12, section 28, is amended to read:
1.7	Sec. 28. NURSING HOME BONDS AUTHORIZED.
1.8	Itasca County may issue bonds under Minnesota Statutes, sections 376.55 and
1.9	376.56, to finance the construction of a 35-bed nursing home facility to replace an existing
1.10	35-bed private facility located in the county. The bonds issued under this section must
1.11	<u>may</u> be payable solely from revenues and <u>or</u> may not be general obligations of the county.
1.12	EFFECTIVE DATE; LOCAL APPROVAL. This section is effective the day after
1.13	compliance by the governing body of Itasca County and its chief clerical officer with
1.14	Minnesota Statutes, section 645.021, subdivisions 2 and 3.