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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **2272**

03/17/2021 Authored by Kresha, Poston, Stephenson and Moller
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1 A bill for an act
- 1.2 relating to capital investment; appropriating money for the Lake Shamineau High
- 1.3 Water Project; authorizing the sale and issuance of state bonds.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **LAKE SHAMINEAU HIGH WATER PROJECT.**
- 1.6 Subdivision 1. **Appropriation.** \$2,275,000 is appropriated from the bond proceeds fund
- 1.7 to the commissioner of natural resources for a grant under Minnesota Statutes, section
- 1.8 103F.161, to the Lake Shamineau Lake Improvement District to construct publicly owned
- 1.9 capital improvements necessary to prevent or alleviate flooding outlined in the Lake
- 1.10 Shamineau High Water Mitigation Project.
- 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.13 the state in an amount up to \$2,275,000 in the manner, upon the terms, and with the effect
- 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.15 Constitution, article XI, sections 4 to 7.
- 1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.