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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2096

02/08/2012 Authored by Anderson, P.

The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a grant to the city of
1.3 Glenwood for flood hazard mitigation; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. CITY OF GLENWOOD, FLOOD HAZARD MITIGATION GRANT.

1.7 Subdivision 1. Appropriation. \$250,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of natural resources for the flood hazard mitigation grant
1.9 program under Minnesota Statutes, section 103F.161, for a grant to the city of Glenwood
1.10 to buy homes in an area with chronic flooding and reconstruct the water retention area.
1.11 Notwithstanding Minnesota Statutes, section 103F.161, the city of Glenwood is not
1.12 required to provide a match.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15 bonds of the state in an amount up to \$250,000 in the manner, upon the terms, and with
1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.