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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2040

02/25/2014

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The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

03/06/2014

Adoption of Report: Re-referred to the Committee on Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for water and sanitary sewer

1.3

service to the Brainerd Lakes Regional Airport; authorizing the sale and issuance

1.4

of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. SEWER, WATER EXTENSION FOR BRAINERD LAKES

1.7

REGIONAL AIRPORT.

1.8

Subdivision 1. **Appropriation.** \$7,100,000 is appropriated from the bond proceeds

1.9

fund to the commissioner of employment and economic development for a grant to the

1.10

city of Brainerd to design, engineer, and construct an extension of water and sanitary

1.11

sewer service to the Brainerd Lakes Regional Airport and to replace approximately one

1.12

mile of existing sewer to accommodate flow from the airport.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.14

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.15

bonds of the state in an amount up to \$7,100,000 in the manner, upon the terms, and with

1.16

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.17

Minnesota Constitution, article XI, sections 4 to 7.

1.18

EFFECTIVE DATE. This section is effective the day following final enactment.