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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2023

01/30/2012

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The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

1.1

A bill for an act

1.2

relating to capital investments; authorizing the sale and issuance of state bonds;

1.3

appropriating money for acquisition and development of the Gitchi Gami State

1.4

Trail.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. GITCHI GAMI STATE TRAIL.

1.7

Subdivision 1. **Appropriation.** \$1,935,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of natural resources for acquisition and development of the

1.9

Gitchi Gami State Trail, from Grand Marais to Cascade State Park, as provided for in

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Minnesota Statutes, section 85.015, subdivision 21. The trail shall be developed primarily

1.11

for hiking and bicycling.

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Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$1,935,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.