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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 1469

02/21/2019 Authored by Nornes
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for development of riverfront
1.3 corridor in Fergus Falls; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FERGUS FALLS; RIVERFRONT CORRIDOR.**

1.6 Subdivision 1. **Appropriation.** \$1,750,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Fergus Falls for predesign, design, and construction of a downtown riverfront corridor
1.9 improvement project to include an amphitheater, river market, public arts space, interactive
1.10 water components, and related publicly owned infrastructure and amenities. This
1.11 appropriation is not available until the commissioner of management and budget determines
1.12 that \$1,750,000 has been committed from nonstate sources to complete the project. Amounts
1.13 committed to this project from nonstate sources for construction of an amphitheater, count
1.14 toward the nonstate match so long as the amphitheater is owned by the city.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$1,750,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.