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Printed State of Minnesota 4 Page No. HOUSE OF REPRESENTATIVES 134 H. F. No. EIGHTY-NINTH SESSION 01/12/2015 Authored by Dettmer, Pugh and Zerwas

The bill was read for the first time and referred to the Veterans Affairs Division 02/05/2015 Adoption of Report: Placed on the General Register Read Second Time 03/02/2015 Calendar for the Day Read Third Time Passed by the House and transmitted to the Senate

A bill for an act 1.1 relating to veterans; making technical changes to veterans trust; removing 12 obsolete provisions; amending Minnesota Statutes 2014, section 197.133; 1.3 repealing Minnesota Statutes 2014, sections 197.131; 197.132. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5

Section 1. Minnesota Statutes 2014, section 197.133, is amended to read: 1.6

197.133 DISPOSAL OF PROPERTY AND EXPIRATION OF BOARD OF 1.7 **GOVERNORS.** 1.8

(a) If a majority of the board determines that the disposal of the camp or a portion of 1.9 the camp is in the best interests of Minnesota veterans, or if the camp is not used solely 1.10 1.11 as a camp for and by disabled and other veterans and their families and operated and maintained in compliance with all state, federal, and local laws, the board may dispose of 1.12 the property at market value as provided in this section. Before disposing of the property, 1.13 1.14 the board shall give notice by certified mail to the commissioner of veterans affairs of its decision to dispose of the property. The commissioner shall publish the notice in the State 1 1 5 Register. Interested governmental agencies have until the end of the next legislative 1 16 session after the notice to appropriate money to purchase the property. 1.17 (b) Proceeds realized from the disposal of the property and any assets on hand at 1.18 the time of the disposal of the property, must be placed in an irrevocable trust to be used 1.19 for the initiation or maintenance of veterans programs in the state of Minnesota. Trustees 1.20 must be appointed in the same manner as provided for under Minnesota Statutes 2014, 1.21

- section 197.131. The trustees shall consult with the commissioner of veterans affairs to 1.22
- determine the needs of Minnesota veterans and provide the commissioner with an annual 1.23
- written report on the trust. The commissioner must approve all expenditures from the 1 24

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2.1	trust. A certified audit of all assets, expenditures, and property must be conducted prior
2.2	to any disposition of any assets under the control of the board. Any board member who
2.3	would benefit directly or indirectly financially from the sale of this property must be
2.4	removed by the board and a successor appointed as provided by Minnesota Statutes 2014,
2.5	section 197.131. Upon final disposition of all assets to the trust, the board must disband.
2.6	Should the assets of the trust be exhausted, the trust must be terminated.
2.7	(c) The trustees appointed under paragraph (b) shall have the exclusive authority
2.8	to remove a trustee of the trust established under paragraph (b). A trustee may be
2.9	removed at any time without cause upon a majority vote of the trustees with consent
2.10	of the commissioner of veterans affairs.
2.11	(d) A vacancy in a trusteeship of the trust established under paragraph (b) must
2.12	be filled for the remainder of the unexpired term in the same manner as the original
2.13	appointment.

- 2.14 Sec. 2. <u>**REPEALER.**</u>
- 2.15 Minnesota Statutes 2014, sections 197.131; and 197.132, are repealed.

APPENDIX Repealed Minnesota Statutes: 15-1383 No active language found for: 197.131No active language found for: 197.132