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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for the Duluth Steam system;

authorizing the sale and issuance of state bonds.

EIGHTY-NINTH SESSION

H. F. No.

1084

02/19/2015 Authored by Simonson, Schultz and Murphy, M.,

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. DULUTH STEAM SYSTEM. 1.5 Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds 1.6 1.7 fund to the commissioner of Employment and Economic Development for a grant to the city of Duluth to complete the design and to renovate, construct, furnish, and equip 18 an upgrade to the municipal steam facility and systems, including conversion of the 19 distribution system from steam to hot water and conversion of the fuel source from coal to 1 10 biomass. This appropriation is not available until the commissioner determines that an 1 11 equal amount is committed from nonstate sources. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.14 bonds of the state in an amount up to \$25,000,000 in the manner, upon the terms, and with 1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1 16 Minnesota Constitution, article XI, sections 4 to 7. 1 17

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.