

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 99

(SENATE AUTHORS: MATHEWS)

DATE	D-PG	OFFICIAL STATUS
01/12/2017	113	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to transportation; capital investment; appropriating money for a trunk

1.3

highway interchange and frontage roads in Watab; authorizing the sale and issuance

1.4

of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **U.S. HIGHWAY 10 INTERCHANGE IN WATAB; APPROPRIATION**

1.7

AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.

1.8

Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond proceeds

1.9

account in the trunk highway fund to the commissioner of transportation to (1) acquire land,

1.10

predesign, design, and construct an interchange with related utilities at the intersection of

1.11

U.S. Highway 10, County Road 79, and County State-Aid Highway 4, and (2) construct

1.12

frontage roads on both sides of U.S. Highway 10, extending from the intersection of U.S.

1.13

Highway 10, County Road 79, and County State-Aid Highway 4 to 85th Street.

1.14

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.15

proceeds account in the trunk highway fund, the commissioner of management and budget

1.16

shall sell and issue bonds of the state in an amount up to \$12,000,000 in the manner, upon

1.17

the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.18

and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

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requested by the commissioner of transportation. The proceeds of the bonds, except accrued

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interest and any premium received from the sale of the bonds, must be deposited in the bond

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proceeds account in the trunk highway fund.

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EFFECTIVE DATE. This section is effective the day following final enactment.