

S.F. No. 959, as introduced - 87th Legislative Session (2011-2012) [11-1226]

2.1 spouse holds the legal or beneficial title to the homestead and permanently resides there,
2.2 the exclusion shall carry over to the benefit of the veteran's spouse ~~for one additional~~
2.3 ~~assessment year or~~ until such time as the spouse sells, transfers, or otherwise disposes of
2.4 the property, whichever comes first.

2.5 (d) In the case of an agricultural homestead, only the portion of the property
2.6 consisting of the house and garage and immediately surrounding one acre of land qualifies
2.7 for the valuation exclusion under this subdivision.

2.8 (e) A property qualifying for a valuation exclusion under this subdivision is not
2.9 eligible for the credit under section 273.1384, subdivision 1, or classification under
2.10 subdivision 22, paragraph (b).

2.11 (f) To qualify for a valuation exclusion under this subdivision a property owner must
2.12 apply to the assessor by July 1 of each assessment year, except that an annual reapplication
2.13 is not required once a property has been accepted for a valuation exclusion under paragraph
2.14 (b), clause (2), and the property continues to qualify until there is a change in ownership.

2.15 (g) For purposes of this subdivision:

2.16 (1) "veteran" has the meaning given the term in section 197.447; and

2.17 (2) "primary family caregiver of a qualified disabled veteran" means a person who
2.18 is approved by the secretary of the United States Department of Veterans Affairs for
2.19 assistance as the primary provider of personal care services for an eligible veteran under
2.20 the Program of Comprehensive Assistance for Family Caregivers, as established by Public
2.21 Law 111-163 and codified as United States Code, title 38, section 1720G, as amended
2.22 by Congress at any time.

2.23 **EFFECTIVE DATE.** This section is effective for assessment year 2011 and
2.24 thereafter, for taxes payable in 2012 and thereafter.