

(SENATE AUTHORS: HOFFMAN)

DATE	D-PG	OFFICIAL STATUS
03/16/2011	525	Introduction and first reading Referred to Taxes

1.1

A bill for an act

1.2

relating to economic development; modifying JOBZ; amending Minnesota

1.3

Statutes 2010, section 469.312, subdivision 5.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. Minnesota Statutes 2010, section 469.312, subdivision 5, is amended to read:

1.6

Subd. 5. **Duration limit.** (a) The maximum duration of a zone is 12 years. The

1.7

applicant may request a shorter duration. The commissioner may specify a shorter

1.8

duration, regardless of the requested duration.

1.9

(b) The duration limit under this subdivision and the duration of the zone for

1.10

purposes of allowance of tax incentives described in section 469.315 is extended by three

1.11

calendar years for each parcel of property that meets the following requirements:

1.12

(1) the qualified business operates an ethanol plant, as defined in section 41A.09, on

1.13

the site that includes the parcel; and

1.14

(2) the business subsidy agreement was executed after April 30, 2006.

1.15

(c) The duration limit under this subdivision and the duration of the zone for

1.16

purposes of allowance of tax incentives described in section 469.315 is extended by five

1.17

calendar years for each parcel of property that meets the following requirements:

1.18

(1) the parcel is located in a county with an unemployment rate that on the date that

1.19

the business subsidy agreement is executed (i) equals or exceeds ten percent or (ii) is ten

1.20

percent higher than the statewide average;

1.21

(2) the operations of the qualified business on the site include:

1.22

(i) its headquarters;

1.23

(ii) facilities for research and development; and

(iii) the manufacturing of products, used by the building, transport, consumer products, and industrial products sectors, that reduce the use of or increase the efficiency of the use of energy resources and that are manufactured using innovative and high technology processes; and

(3) the business subsidy agreement is executed after July 1, 2009, and before July 1, 2011.

(d) The duration of a create automotive recovery zone is 12 years from the date of the designation of a zone by the commissioner under section 469.314, subdivision 4, paragraph (g).

(e) The duration limit under this subdivision and the duration of the zone for purposes of allowance of tax incentives described in section 469.315 is extended by five calendar years for each parcel of property that meets the following requirements:

(1) the parcel is located in a county with an unemployment rate for any of the 12 months preceding the date on which the business subsidy agreement is executed that (i) equals or exceeds ten percent or (ii) is ten percent higher than the statewide average;

(2) the qualified business is engaged in the business of manufacturing wind turbines and related products for the generation of energy, and the parcel includes one or more of the following facilities of the qualified business:

(i) the headquarters of the business in this country;

(ii) training facilities; or

(iii) manufacturing facilities; and

(3) the initial business subsidy agreement is executed after July 1, 2010, and before November 1, 2011.

(f) The duration limit under this subdivision and the duration of the zone for purposes of allowance of tax incentives described in section 469.315 is extended by six calendar years for each parcel of property that meets the following requirements:

(1) the parcel is located in a county with a median household income that on the date that the business subsidy agreement is executed is at or below 80 percent of the statewide average;

(2)(i) the qualified business is engaged in the business of manufacturing pet foods and the parcel includes one or more of the following facilities of the qualified business:

(A) administrative offices;

(B) warehousing and distribution facilities;

(C) manufacturing facilities that are using innovative and state-of-the-art processes;

and

(D) capital investment of at least \$22,000,000; or

3.1 (ii) the qualified business is engaged in the business of coating pre-manufactured
3.2 components to be used in assembly of various consumer and industrial products and the
3.3 parcel includes one or more of the following facilities of the qualified business:
3.4 (A) administrative offices;
3.5 (B) warehousing and distribution facilities;
3.6 (C) manufacturing facilities that are using innovative and state-of-the-art processes;
3.7 and
3.8 (D) capital investment of at least \$9,000,000; and
3.9 (3) the business subsidy agreement is executed after April 1, 2011, and before July
3.10 1, 2013.