01/19/23 REVISOR JSK/KA 23-02432 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 797

(SENATE AUTHORS: DORNINK, Frentz, Weber, Dahms and Putnam)

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OFFICIAL STATUS Introduction and first reading

A bill for an act

relating to capital investment; appropriating money for facilities for the Future of

Advanced Agriculture Research in Minnesota; authorizing the sale and issuance

Referred to Capital Investment

of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1 5 Section 1. FUTURE OF ADVANCED AGRICULTURE RESEARCH IN 1.6 MINNESOTA. 1.7 Subdivision 1. **Appropriation.** \$60,000,000 is appropriated from the bond proceeds 1.8 fund to the Board of Regents of the University of Minnesota to acquire land, predesign, 1.9 design, construct, furnish, and equip new facilities in Mower County to house the Future 1.10 of Advanced Agriculture Research in Minnesota (FAARM) program that will support an 1.11 integrated science approach to addressing interaction of soil, water, plant, animal, 1.12 environmental, and human health in a managed research and education system. The facilities 1.13 will include classroom and laboratory space, animal housing, and equipment storage space 1.14 and space for associated supportive functions. This appropriation is available when the 1.15 commissioner of management and budget determines that an amount sufficient to complete 1.16 the project has been committed to the project. 1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.18 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.19 the state in an amount up to \$60,000,000 in the manner, upon the terms, and with the effect 1.20 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and the Minnesota 1.21 Constitution, article XI, sections 4 to 7. 1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.23

Section 1.