

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 782

(SENATE AUTHORS: HOFFMAN, Abeler and Newton)		
DATE	D-PG	OFFICIAL STATUS
02/04/2019	241	Introduction and first reading
		Referred to Capital Investment
02/14/2019	402	Author added Newton

1.1

A bill for an act

1.2

relating to capital investment; appropriating money to construct additional lanes

1.3

on a segment of U.S. Highway 10; authorizing sale and issuance of trunk highway

1.4

bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **U.S. HIGHWAY 10 EXPANSION; APPROPRIATION AND TRUNK**

1.7

HIGHWAY BOND SALE AUTHORIZATION.

1.8

Subdivision 1. **Appropriation.** \$30,000,000 is appropriated from the bond proceeds

1.9

account in the trunk highway fund to the commissioner of transportation to construct a third

1.10

travel lane in each direction of marked U.S. Highway 10 from the interchange with Hanson

1.11

Boulevard in the city of Coon Rapids to the interchange with 7th Avenue in the city of

1.12

Anoka.

1.13

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

1.14

proceeds account in the trunk highway fund, the commissioner of management and budget

1.15

shall sell and issue bonds of the state in an amount up to \$30,000,000 in the manner, upon

1.16

the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.17

and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

1.18

requested by the commissioner of transportation. The proceeds of the bonds, except accrued

1.19

interest and any premium received from the sale of the bonds, must be deposited in the bond

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proceeds account in the trunk highway fund.

1.21

EFFECTIVE DATE. This section is effective the day following final enactment.