02/18/13 **REVISOR** RSI/MB 13-1833 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital improvements; appropriating money for local road improvement

S.F. No. 622

(SENATE AUTHORS: INGEBRIGTSEN)

1.1 1.2

1.3

1.16

DATE D-PG OFFICIAL STATUS Introduction and first reading Referred to Finance 02/21/2013 348

1.3	in Pine Lake Township; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ROAD IMPROVEMENT; PINE LAKE TOWNSHIP.
1.6	Subdivision 1. Appropriation. \$250,000 is appropriated from the bond proceeds
1.7	account in the state transportation fund to the commissioner of transportation as provided
1.8	in Minnesota Statutes, section 174.50, for a grant to Pine Lake Township in Otter Tail
1.9	County for improvements to Nitche Lake Road between County Road 8 and County
1.10	Road 53 in Pine Lake Township.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	state transportation fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$250,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1