

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 579

(SENATE AUTHORS: SCHMIT, Cohen and Sieben)

DATE	D-PG	OFFICIAL STATUS
02/18/2013	284	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital improvements; appropriating money for the Sheldon Theatre

1.3

in Red Wing; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **RED WING; SHELDON THEATRE.**

1.6

Subdivision 1. **Appropriation.** \$685,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of employment and economic development for a grant to the city

1.8

of Red Wing to design, construct, furnish, and equip the renovation of the Sheldon Theatre.

1.9

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.10

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.11

bonds of the state in an amount up to \$685,000 in the manner, upon the terms, and with

1.12

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.13

Minnesota Constitution, article XI, sections 4 to 7.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.