

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 4624

(SENATE AUTHORS: LATZ)

DATE	D-PG	OFFICIAL STATUS
03/07/2024	12034	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for two community hubs in

1.3the city of Hopkins; canceling a prior appropriation; authorizing the sale and

1.4issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **HOPKINS; COMMUNITY HUBS.**

1.7Subdivision 1. **Appropriation.** \$4,500,000 is appropriated from the bond proceeds fund

1.8to the commissioner of employment and economic development for a grant to the city of

1.9Hopkins to predesign, design, construct, furnish, and equip two buildings to be located in

1.10Oakes Park off of Blake Road and Lake Street, and in Valley Park in South Hopkins, to be

1.11used as community hubs for recreational, educational, civic, and other public purposes.

1.12Additionally, the buildings will provide safe shelter for residents during times of extreme

1.13weather, power outages, and other emergency events.

1.14Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.15proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.16the state in an amount up to \$4,500,000 in the manner, upon the terms, and with the effect

1.17prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.18Constitution, article XI, sections 4 to 7.

1.19**EFFECTIVE DATE.** This section is effective the day following final enactment.

2.1 Sec. 2. **CANCELLATION.**

2.2 The \$4,500,000 appropriation from the bond proceeds fund in Laws 2020, First Special
2.3 Session chapter 3, article 1, section 18, subdivision 6, for the Perspectives Family Center
2.4 facility in the city of St. Louis Park is canceled.

2.5 **EFFECTIVE DATE.** This section is effective the day following final enactment.