SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 4548

(SENATE AUTHORS: ABELER, Utke, Cwodzinski and Hoffman)

DATE D-PG 03/04/2024 11909

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OFFICIAL STATUS

11909 Introduction and first reading Referred to Human Services

for a nursing facility located in Minnetonka; amending Minnesota Statutes 2022, 1.3 1.4 section 256R.53, by adding a subdivision. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. Minnesota Statutes 2022, section 256R.53, is amended by adding a subdivision 1.6 to read: 1.7 Subd. 4. Nursing facility in Minnetonka. (a) For a nursing facility located in Minnetonka 1.8 and licensed for 21 beds as of February 1, 2024, the commissioner shall use funding from 1.9 the moratorium exceptions process under section 144A.073 to calculate the facility's property 1.10 rate beginning July 1, 2024. 1.11 (b) For the purposes of determining the total property payment rate under section 256R.26 1.12 upon completion of the project for the facility described in paragraph (a), the final building 1.13 valuation is equal to the greater of the limited depreciated replacement cost as determined 1.14 under section 256R.26, subdivision 3, following a physical building appraisal or 105 percent 1.15

of the estimated total building valuation from the moratorium application.

A bill for an act

relating to human services; providing an exception to the property payment rate

Section 1.