SENATE

STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3985

1.1   A bill for an act

1.2   relating to transportation; appropriating money for an interchange project on East
1.3   River Road at marked Trunk Highway 610 in the city of Coon Rapids; authorizing
1.4   the sale and issuance of state bonds.

1.5   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6   Section 1. **ANOKA COUNTY; EAST RIVER ROAD.**

1.7   Subdivision 1. **Appropriation.** $23,100,000 is appropriated from the bond proceeds

1.8 account in the trunk highway fund to the commissioner of transportation to complete the

1.9 final design of and acquire right-of-way for interchange construction and associated

1.10 improvements to marked Trunk Highway 610 at Anoka County State-Aid Highway 1 (East

1.11 River Road) in the city of Coon Rapids. This appropriation is for the portion of the project

1.12 that is eligible for use of proceeds of trunk highway bonds. Any money remaining after

1.13 completion of final design and acquisition of right-of-way, upon written notice to the

1.14 commissioner of management and budget, may be used to construct the interchange.

1.15   Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.16 proceeds account in the trunk highway fund, the commissioner of management and budget

1.17 shall sell and issue bonds of the state in an amount up to $23,100,000 in the manner, upon

1.18 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,

1.19 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts

1.20 requested by the commissioner of transportation. The proceeds of the bonds, except accrued

1.21 interest and any premium received from the sale of the bonds, must be deposited in the bond

1.22 proceeds account in the trunk highway fund.