01/30/24 REVISOR JSK/NH 24-06406 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

S.F. No. 3825

(SENATE AUTHORS: FARNSWORTH)

DATE D-PG 02/19/2024 11630

1.1

1.17

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.2	relating to capital investment; appropriating money for drinking water infrastructure
1.3	in the city of Hibbing; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. HIBBING PUBLIC UTILITIES COMMISSION; DRINKING WATER
1.6	INFRASTRUCTURE.
1.7	Subdivision 1. Appropriation. \$11,837,000 is appropriated from the bond proceeds
1.8	fund to the Public Facilities Authority for a grant to Hibbing Public Utilities Commission
1.9	to predesign, design, construct, furnish, and equip upgrades to its clean drinking water
1.10	distribution system, including a new water treatment facility. This appropriation is exempt
1.11	from the requirements under Minnesota Statutes, section 16A.86, subdivision 4.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$11,837,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.