

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3599

(SENATE AUTHORS: HOUSLEY)

DATE
02/15/2024

D-PG
11583 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for road improvements in the
1.3 city of Forest Lake; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FOREST LAKE; FOREST ROAD NORTH REALIGNMENT.**

1.6 Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the city of Forest Lake for land acquisition
1.8 and construction of the Forest Road North realignment and improvements at the intersection
1.9 with 11th Avenue, within the city of Forest Lake.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.