SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3593

(SENATE AUTHORS: FARNSWORTH)

DATE 02/15/2024 **D-PG** 11582

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1.14

Introduction and first reading Referred to Transportation

A bill for an act

OFFICIAL STATUS

relating to capital investment; appropriating money for resurfacing local roads in 1 2 the city of Tamarack; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. LOCAL ROAD RESURFACING; TAMARACK. 1.5 Subdivision 1. Appropriation. \$650,000 is appropriated from the bond proceeds account 1.6 in the state transportation fund to the commissioner of transportation for a grant to the city 1.7 of Tamarack to resurface local roads. 1.8 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.9 proceeds account, the commissioner of management and budget shall sell and issue bonds 1.10 of the state in an amount up to \$650,000 in the manner, upon the terms, and with the effect 1.11 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.12 Constitution, article XI, sections 4 to 7. 1.13

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1