## SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for a fleet maintenance garage

**OFFICIAL STATUS** 

S.F. No. 3454

(SENATE AUTHORS: MANN and Wiklund)

**DATE** 02/12/2024 D-PG 11540

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1.17

Introduction and first reading Referred to Capital Investment

in the city of Bloomington; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. BLOOMINGTON; FLEET MAINTENANCE GARAGE. 1.5 Subdivision 1. Appropriation. \$12,558,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of employment and economic development for a grant to the city 1.7 of Bloomington for property acquisition; predesign; design; site preparation, including 1.8 demolition of existing structures; construction; equipping; and furnishing a new fleet 1.9 maintenance garage in the city of Bloomington on the city's public works campus or a site 1.10 adjacent to the campus. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$12,558,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1