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OFFICIAL STATUS

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3323

(SENATE AUTHORS: FRENTZ)		
DATE	D-PG	
05/04/2023	7018	Introduction and first reading Referred to Capital Investment

A bill for an act 1.1 relating to capital investment; appropriating money for the Minnesota River State 12 Trail; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MINNESOTA RIVE<u>R STATE TRAIL.</u> 1.5 Subdivision 1. Appropriation. \$6,450,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of natural resources for final engineering and construction of the 1.7 Minnesota River State Trail between the Sakatah-Singing Hills State Trail in the city of 1.8 Mankato and the Trunk Highway 22 bridge over the Minnesota River in the city of St. Peter, 1.9 including construction of a trail bridge over Canadian Pacific Railroad property located 1.10 along Trunk Highway 22 between 238th Street and 240th Street in Blue Earth County. 1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 1.14 the state in an amount up to \$6,450,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.17

Section 1.