

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3264

(SENATE AUTHORS: RARICK)

DATE	D-PG	OFFICIAL STATUS
04/13/2023	4790	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for local road projects in
- 1.3

Sturgeon Lake; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **LOCAL ROADS; STURGEON LAKE.**
- 1.6

Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds fund
- 1.7

to the commissioner of employment and economic development for a grant to the city of
- 1.8

Sturgeon Lake to pave the following local roads in the city of Sturgeon Lake: Timberline
- 1.9

Road; Second Street; Lind Street; Cemetery Road; Deer Drive; Birch Lane; Logan Drive;
- 1.10

Aspen Lake; Forest Road; Greenbay Road; and First Avenue. This appropriation does not
- 1.11

require a nonstate match.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14

the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
- 1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16

Constitution, article XI, sections 4 to 7.
- 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.