JSK/tb

15-0904

as introduced

## **SENATE** STATE OF MINNESOTA EIGHTY-NINTH SESSION

## S.F. No. 320

(SENATE AUTHORS	SAXHAUG and Stumpf)
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DATE	D-PG	OFFICIAL STATUS
01/26/2015	130	Introduction and first reading Referred to Capital Investment

1.1 1.2 1.3	A bill for an act relating to capital investment; appropriating money to renovate a building in Deer River to function as a multiage center; authorizing the sale and issuance of
1.4 1.5	state bonds. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. DEER RIVER SCHOOL DISTRICT; MULTIAGE CENTER.
1.7	Subdivision 1. Appropriation. \$2,900,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of education for a grant to Independent School District No. 317,
1.9	to acquire an existing building, to predesign and design the renovation of the building,
1.10	and to renovate, furnish, and equip the building for use as a multiage center to provide
1.11	early childhood classes, Boys and Girls Club programs, reading and fitness programs for
1.12	seniors, and other educational and community programs.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$2,900,000 in the manner, upon the terms, and with
1.16	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17	Minnesota Constitution, article XI, sections 4 to 7.
1.18	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

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