

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 3176

(SENATE AUTHORS: REINERT and Bakk)

DATE	D-PG	OFFICIAL STATUS
03/24/2016	5252	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for Minneapolis to Duluth high-speed passenger rail; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NORTHERN LIGHTS EXPRESS.**

Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation for completion of engineering of the Minneapolis-Duluth Northern Lights Express high-speed passenger rail project, as identified in the Comprehensive Statewide Freight and Passenger Rail Plan. This appropriation may be used first to maximize nonstate funding for the purposes of this subdivision.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.