

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 317

(SENATE AUTHORS: TOMASSONI, Bakk, Stumpf and Saxhaug)

DATE	D-PG	OFFICIAL STATUS
02/07/2013	169	Introduction and first reading Referred to Finance

A bill for an act

1.1 relating to capital investment; appropriating money for relocation of trails and
 1.2 utilities in the city of Virginia made necessary by marked Trunk Highway 53
 1.3 relocation; authorizing the sale and issuance of state bonds.
 1.4

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **RELOCATION OF UTILITIES AND TRAILS IN VIRGINIA.**

1.7 Subdivision 1. **Utilities relocation.** \$11,000,000 is appropriated from the bond
 1.8 proceeds fund to the commissioner of employment and economic development for a
 1.9 grant to the city of Virginia and the Virginia Public Utilities Commission for design,
 1.10 engineering, construction, furnishing, and equipping of relocated gas, electric, water,
 1.11 sanitary sewer, and storm sewer utilities made necessary by and in conjunction with the
 1.12 relocation of marked Trunk Highway 53 in Virginia.

1.13 Subd. 2. **Mesabi trails relocation.** \$1,200,000 is appropriated from the bond
 1.14 proceeds fund to the commissioner of employment and economic development for a grant
 1.15 to the St. Louis and Lake Counties Regional Railroad Authority for acquisition of land
 1.16 or interests in land, design, engineering, construction, furnishing, and equipping of the
 1.17 portions of the Mesabi bicycle, snowmobile, and ATV trails that must be relocated due to
 1.18 the relocation of marked Trunk Highway 53.

1.19 Subd. 3. **Bond sale.** To provide the money appropriated in this section from the
 1.20 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.21 bonds of the state in an amount up to \$12,200,000 in the manner, upon the terms, and with
 1.22 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.23 Minnesota Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.