20-6191

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 3127

(SENATE AUTHORS: SIMONSON, Bakk and Tomassoni) DATE D-PG 02/13/2020 4755 Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to transportation; appropriating money for replacement of the Mission Creek bridge on Trunk Highway 23 in Duluth; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE
1.7	AUTHORIZATION.
1.8	Subdivision 1. Appropriation. \$4,500,000 is appropriated from the bond proceeds
1.9	account in the trunk highway fund to the commissioner of transportation for predesign,
1.10	design, preliminary and final engineering, environmental analysis, right-of-way acquisition,
1.11	and reconstruction or replacement of the bridge on marked Trunk Highway 23 over Mission
1.12	Creek in Duluth.
1.13	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.14	proceeds account in the trunk highway fund, the commissioner of management and budget
1.15	shall sell and issue bonds of the state in an amount up to \$4,500,000 in the manner, upon
1.16	the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.17	and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.18	requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.19	interest and any premium received from the sale of the bonds, must be deposited in the bond
1.20	proceeds account in the trunk highway fund.
1.21	EFFECTIVE DATE. This section is effective the day following final enactment.