

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2927

(SENATE AUTHORS: NEWMAN)

DATE
03/05/2018

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6263 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to the
1.3 wastewater treatment facility and infrastructure in the city of Glencoe; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **GLENCOE; WASTEWATER TREATMENT FACILITY.**

1.7 Subdivision 1. **Appropriation.** \$7,000,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Glencoe to design, engineer,
1.9 construct, and equip renovation of the municipal wastewater treatment facility and for other
1.10 improvements to publicly owned wastewater infrastructure.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.