SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 287

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
02/10/2011	207	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital improvements; appropriating money for the Turtle Creek flood mitigation project in the city of Austin; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$3,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a flood hazard mitigation grant to the city of Austin for publicly owned capital improvements to prevent or alleviate flood damage under Minnesota Statutes, section 103F.161. This appropriation may be used for predesign, design, and construction in the Turtle Creek project area for structural work and acquisition of real property.

Sec. 2. **BOND SALE.**

To provide the money appropriated in this act from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $3,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

This act is effective the day following final enactment.