

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2757

(SENATE AUTHORS: JENSEN and Pratt)

DATE
03/01/2018

D-PG
6222 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for local road and trail
1.3 improvements in Carver County; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **TRUNK HIGHWAY 101 RECONSTRUCTION; APPROPRIATION AND**
1.6 **BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$9,000,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of transportation for a grant to Carver County following a jurisdictional
1.9 transfer to Carver County of the affected segment of marked Trunk Highway 101. The
1.10 appropriation may be used for design, right-of-way acquisition, engineering, and
1.11 reconstruction of marked Trunk Highway 101 between Pioneer Trail and Flying Cloud
1.12 Drive, including grade separation of a multipurpose pedestrian and bicycle trail from marked
1.13 Trunk Highway 101 for the Minnesota River Bluffs Regional Trail and a regional trail along
1.14 marked Trunk Highway 101. This appropriation is available when the commissioner of
1.15 management and budget determines that sufficient resources have been committed to
1.16 complete the project, as required by Minnesota Statutes, section 16A.502.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.18 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.19 the state in an amount up to \$9,000,000 in the manner, upon the terms, and with the effect
1.20 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.21 Constitution, article XI, sections 4 to 7.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.