

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 275

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
01/23/2017	375	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for public infrastructure in the

1.3

city of Albert Lea; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. ALBERT LEA; PUBLIC INFRASTRUCTURE.

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Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds fund

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to the Public Facilities Authority for a grant to the city of Albert Lea to design, construct,

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and equip the extension of publicly owned sewer and water infrastructure northwest of the

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city limits to the Stables neighborhood.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.