

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 273

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
01/23/2017	375	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the Cedar River Watershed
- 1.3

District; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **CEDAR RIVER WATERSHED DISTRICT.**
- 1.6

Subdivision 1. **Appropriation.** \$4,200,000 is appropriated from the bond proceeds fund
- 1.7

to the commissioner of natural resources for the state share of a flood hazard mitigation
- 1.8

grant to the Cedar River Watershed District for publicly owned capital improvements to
- 1.9

prevent or alleviate flood damages under Minnesota Statutes, section 103F.161.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12

the state in an amount up to \$4,200,000 in the manner, upon the terms, and with the effect
- 1.13

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14

Constitution, article XI, sections 4 to 7.
- 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.